

10 October 2007

## **Alstom and Balfour Beatty create signalling joint venture company in UK**

Alstom and Balfour Beatty announced today that Signalling Solutions Limited, the new joint venture company formed by them, has been officially created. The two companies hold a 50% stake respectively. The new structure will be responsible for contracts worth more than 100 million euro. Approximately 340 people from Alstom and Balfour Beatty will work for the new company, which has offices in the UK.

Drawing on both partners' extensive experience of signalling systems across the globe, Signalling Solutions' collective in-house expertise offers a complete range of capabilities including planning, design, product supply, installation, testing and commissioning for all types of railways. Signalling Solutions combines the railway signalling resources of Alstom Transport Information Solutions and Balfour Beatty Rail Projects to provide the railway signalling markets in the UK and Ireland with an accomplished, all-round supplier. The signalling market in UK and Ireland, worth a total amount of 720 million euro, is growing significantly. Several projects of re-signalling and enhancement of existing systems are planned.

Philippe Mellier, President of Alstom Transport, said: *"This joint venture symbolises a real alliance between Alstom Transport and Balfour Beatty to better serve our customers. We are fully committed to supporting Signalling Solutions in its work ahead".*

Manfred Leger, Balfour Beatty Group Managing Director responsible for Rail Engineering and Services, said: *"The combined strengths of Alstom and Balfour Beatty make this company a one-stop shop with a highly experienced workforce able to understand and deliver the complex systems of today's signalling technology".*

### **About Alstom Transport**

*A promoter of sustainable mobility, Alstom Transport develops and markets the most complete range of systems, equipment and services in the railway sector. Alstom Transport manages entire transport systems, taking in rolling stock, signalling and infrastructure, and offers "turnkey" solutions. In the 2006/07 financial year, Alstom Transport's sales lifted the company to the number one position in the world rail transport market.*

### **About Balfour Beatty**

*Balfour Beatty is a world-class engineering, construction, services and investment business, well positioned in infrastructure markets which offer significant long-term growth. We work in partnership with sophisticated customers who value the highest levels of quality, safety and technical expertise. Our skills are applied in appropriate combinations to meet individual customer needs. Its financial position, with significant net cash and with strong operating cash flows, offers continuing flexibility to add additional capacity and expertise to the business mix and to make appropriate investments in PPP and other long-term growth opportunities.*

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