Press Release

14 December 2007

Alstom and Transmashholding agree to form joint ventures in Russia

Alstom Transport signed today in Moscow an agreement with Russian company Transmashholding, the leading supplier to the Russian railway operator RZD (Russian Railways). The agreement allows for cooperation between the two companies, which would, in the future, take the form of joint companies for the production of railway components up to complete rolling stock.

This agreement has been reached within the context of the structural modernization of the Russian railways, according to the plan recently adopted by the Russian government and known as "Plan for railway transport between now and 2030". In this context, Alstom has been awarded in September 2007 a contract with Karelian Railways (a joint venture between RZD and VR of Finland) to supply Pendolino high speed tilting trains, which will operate between Saint Petersburg and Helsinki.

Transmashholding is the largest company in the Russian rolling stock market, which makes and provides electric and diesel locomotives, switchers, freight and passenger cars, commuter and metro cars, diesel engines for locomotives, diesel generators and other products.

Press contact

Philippe Kasse, Stéphane Farhi (Corporate) - Tel +33 1 41 49 29 82 /33 08 philippe.kasse@chq.alstom.com - stephane.farhi@chq.alstom.com Cécile Dodat (Transport) - Tel + 33 1 41 66 91 43 - cecile.dodat@transport.alstom.com

Investor Relations

Emmanuelle Châtelain - Tel + 33 1 41 49 37 38 - investor.relations@chq.alstom.com

Websites <u>www.alstom.com</u>, www.transport.alstom.com

